# STATE OF DELAWARE

OFFICE OF MANAGEMENT AND BUDGET

# BID BOND

## TO ACCOMPANY PROPOSAL

(Not necessary if security is used)

KNOW ALL MEN BY THESE PRESENTS That: of in the County of and State of as **Principal**, and of in the County of and State of as **Surety**, legally authorized to do business in the State of Delaware (“**State**”), are held and firmly unto the **State** in the sum of Dollars ($ ), or percent not to exceed Dollars ($ ) of amount of bid on Contract No. , to be paid to the **State** for the use and benefit of (***insert State agency name***) for which payment well and truly to be made, we do bind ourselves, our and each of our heirs, executors, administrators, and successors, jointly and severally for and in the whole firmly by these presents.

NOW THE CONDITION OF THIS OBLIGATION IS SUCH That if the above bounden **Principal** who has submitted to the (***insert State agency name***) a certain proposal to enter into this contract for the furnishing of certain material and/or services within the **State**, shall be awarded this Contract, and if said **Principal** shall well and truly enter into and execute this Contract as may be required by the terms of this Contract and approved by the (***insert State agency name***) this Contract to be entered into within twenty days after the date of official notice of the award thereof in accordance with the terms of said proposal, then this obligation shall be void or else to be and remain in full force and virtue.

Sealed with seal and dated this day of in the year of our Lord two thousand and (20 ).

### SEALED, AND DELIVERED IN THE

Presence of

Name of Bidder (Organization)

Corporate By:

### Seal Authorized Signature

Attest

Title

Name of Surety

Witness: By:

Title